

Fill in this information to identify the case:

Debtor 1 Ann Marie Steele
aka Ann M Lindsey

Debtor 2
 (Spouse, if filing)

United States Bankruptcy Court for the: Western District of Pennsylvania
 (State)

Case number 19-24425-CMB

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: The Money Source Inc.

Court claim no. (if known): 17-1

Last four digits of any number you use to identify the debtor's account: 8019

Date of payment change:
 Must be at least 21 days after date of this notice 12/01/2020

New total payment:
 Principal, interest, and escrow, if any \$1,151.21

Part 1: Escrow Account Payment Adjustment

1. Will there be a change in the debtor's escrow account payment?

- ☐ No
- ☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$477.80 **New escrow payment:** \$479.29

Part 2: Mortgage Payment Adjustment

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

- ☒ No
- ☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate: _____ % **New interest rate:** _____ %

Current principal and interest payment \$ _____ **New principal and interest payment:** \$ _____

Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

- ☒ No
- ☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____ **New mortgage payment:** \$ _____

Debtor 1 Ann Marie Steele Case Number (if known) 19-24425-CMB
First Name Middle Name Last Name

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

- ☐ I am the creditor.
☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this Notice is true and correct to the best of my knowledge, information, and reasonable belief.

x /s/ Kerry Feld Date 10/20/2020
Signature

Print: Kerry Feld Title Authorized Agent for The Money Source Inc.
First Name Middle Name Last Name

Company Bonial & Associates, P.C.

Address 14841 Dallas Parkway, Suite 425
Number Street
Dallas, Texas 75254
City State Zip Code

Contact phone (972) 643-6600 Email POCInquiries@BonialPC.com

CERTIFICATE OF SERVICE OF NOTICE OF MORTGAGE PAYMENT CHANGE

I hereby certify that a true and correct copy of the foregoing document has been served upon the following parties in interest on or before October 21, 2020 via electronic notice unless otherwise stated.

Debtor *Via U.S. Mail*

Ann Marie Steele
513 California Hollow Road
Imperial, PA 15126

Debtors' Attorney

Daniel P. Foster
Foster Law Offices
1210 Park Avenue
Meadville, PA 16335

Chapter 13 Trustee

Ronda J. Winnecour
Suite 3250, USX Tower
600 Grant Street
Pittsburgh, PA 15219

Respectfully Submitted,

/s/ Kerry Feld



Escrow Account Disclosure Statement

Statement Date 09/25/20
 Loan Number [REDACTED]
 Property Address 513 CALIFORNIA HOLLOW RD
 IMPERIAL PA 15126

ANN M LINDSEY
 513 CALIFORNIA HOLLOW RD
 IMPERIAL PA 15126-9141

Why are you receiving this statement?

Because the amounts billed for your escrowed items may change over time, we review your escrow account at least annually to ensure there will be enough money to pay for these items. Once the review is complete, you are provided this statement detailing our review. This is also known as the annual escrow account disclosure statement.

A review of your escrow account has been completed

- **Required minimum balance:** Your escrow account balance is projected to remain above the minimum balance. This means you have a surplus.
- **Future payments:** Based on what we expect to pay, as of December 01, 2020, the escrow portion of your payment may change.

Your escrow account has a

To determine if there will be a shortage or overage in your account, we calculate whether the amount of your lowest projected escrow balance will be greater or less than your required minimum balance. This is determined by subtracting your required minimum balance from your lowest projected balance. If the outcome is positive, you have an overage. If it is negative, you have a shortage. Your calculation is below:

Lowest projected escrow balance (August 2021):	-\$239.11	Calculated in Part 3 - Escrow Account Projections table
Minimum balance for the escrow account ¹	- \$789.24	Calculated as: \$394.62 x 2 month(s)

[Grid area for calculation result]



	Current payment	New payment
Principal & Int	\$671.92	\$671.92
Escrow/Impound	\$454.36	\$479.29
Total Payment Amount	\$1,126.28	\$1,151.21

Starting December 01, 2020 your new

The projected escrow surplus is only valid for loans that are current at the time of analysis. An account is current if payment is received within 30 days of the payment due date.

Part 2 - Escrow Account History

The chart below displays actual activity on your escrow account as it occurred during the review period including the total amount you paid to your escrow account.

Review Period Escrow Information from 12/2019 - 11/2020							
	Projected	Actual	Projected			Projected Escrow Running Balance	Actual Escrow Running Balance
December	\$477.80	\$908.72 *	\$86.74	*	MORTGAGE INS	\$2,346.22	-\$8,607.74
January	\$477.80	\$454.36 *	\$86.74	*	MORTGAGE INS	\$2,737.28	-\$8,240.12
February	\$477.80	*	\$86.74	*	MORTGAGE INS	\$3,128.34	-\$8,326.86
February				\$465.85 *	COUNTY TAX	\$3,128.34	-\$8,879.45
March	\$477.80	*	\$86.74	*	MORTGAGE INS	\$3,519.40	-\$8,974.47
March			\$95.02	*	COUNTY TAX	\$2,958.53	-\$8,974.47
April	\$477.80	*	\$86.74	*	MORTGAGE INS	\$3,349.59	-\$9,061.21
May	\$477.80	\$454.36 *	\$86.74	*	MORTGAGE INS	\$3,740.65	-\$8,693.59
June	\$477.80	\$454.36 *	\$86.74	\$86.74	MORTGAGE INS	\$4,131.71	-\$8,412.71
June			\$66.10	\$66.10	CITY TAX	\$3,683.54	-\$8,850.88
July				\$84.67 *	MORTGAGE INS	\$4,074.60	-\$8,491.19
August	\$477.80	\$454.36 *	\$86.74	*	MORTGAGE INS	\$4,465.66	-\$9,420.83
August			\$371.87	\$371.87	SCHOOL TAX	\$2,125.12	-\$11,763.21
August				\$84.67 *	MORTGAGE INS	\$782.12	-\$11,947.88
September				\$84.67 *	MORTGAGE INS	\$1,173.18	\$158.47



P.O. BOX 619063, DALLAS, TX 75261-9063

Statement Date 09/25/20

ANN M LINDSEY
513 CALIFORNIA HOLLOW RD
IMPERIAL PA 15126-9141

Loan Number: [REDACTED]

Part 2 - Escrow Account History							
	Payments to Escrow		Payments from Escrow			Running Balance	
	Projected	Actual	Projected			Projected Escrow Running Balance	Actual Escrow Running Balance
*** CONTINUED ON REVERSE SIDE ***							
Total	\$5,733.60	\$16,227.14	\$5,733.46	\$5,765.95			

Part 3 - Escrow Account Projections

The following estimate of activity in your escrow account from 12/20 to 11/21 is provided for your information. All payments we anticipate receiving as well as disbursements we anticipate making on your behalf are included, along with the Projected Escrow Account balance, derived by carrying forward your current actual escrow balance. The required Escrow Account Balance displays the amount required to be on hand as specified by Federal Law, State Law, or your mortgage documents, and may include a cushion of up to 1/6th of your Annual Disbursements. Please retain this statement for comparison with the actual activity in your account at the end of the next escrow account computation year.

Month	Payment to escrow	What we expect to pay out	Description	Projected escrow balance	Balance required in the account
			Starting Balance	\$944.73	\$1,973.08
December	\$479.29	-\$84.67	MORTGAGE INS	\$1,339.35	\$2,367.70
January	\$479.29	-\$84.67	MORTGAGE INS	\$1,723.97	\$2,762.32
February	\$479.29	-\$84.67	MORTGAGE INS	\$2,128.59	\$3,156.94
March	\$479.29	-\$84.67	MORTGAGE INS	\$2,523.21	\$3,551.56
March		-\$95.02	COUNTY TAX	\$1,962.34	\$2,990.59
May	\$479.29	-\$84.67	MORTGAGE INS	\$2,751.58	\$3,779.93
June		-\$382.07	CITY TAX	\$2,764.13	\$3,792.48
July	\$479.29	-\$84.67	MORTGAGE INS	\$3,092.65	\$4,121.00
August		-\$1,970.51	SCHOOL TAX	\$1,516.76	\$2,545.11
August		-\$1,384.00	HOMEOWNERS INS	-\$239.11	\$789.24
October	\$479.29	-\$84.67	MORTGAGE INS	\$550.13	\$1,578.48

Part 4 - Payment Summary

Property Taxes	\$3,349.58	\$3,351.42	÷	12	=	\$279.29
Property Insurance	\$1,343.00	\$1,384.00	÷	12	=	\$115.33
Mortgage Insurance	\$1,040.88	\$1,016.04	÷	12	=	\$84.67
Total Taxes & Insurance	\$5,733.46	\$5,751.46	÷	12	=	\$479.29
Total Escrow	\$5,733.46	\$5,751.46	÷	12	=	\$479.29

What is an escrow account?

An escrow account is an account that a loan servicer establishes and controls on behalf of the borrower to pay obligations such as property taxes and insurance premiums on time. These obligations can include:

- Real Estate Taxes
- Property (homeowner's) Insurance
- Mortgage Insurance (if required by investor)
- Flood Insurance

What is an escrow analysis?

An escrow analysis itemizes all payments from and contributions to your escrow account on an annual basis. This is done to make sure the amount of your monthly payment is adequate enough to pay all escrow obligations on time. This analysis also determines whether any overages or shortages exist in your escrow account after all scheduled payments and disbursements.

How is the lowest projected balance point determined?

The lowest monthly escrow balance during the year projection is the low-point. Your escrow account balance is projected for a twelve month period with the assumption that we receive regular payments and make scheduled disbursements.

Why did my monthly mortgage payment change?

- **Homeowner's Insurance:** Your premium may be different as a result of changes to the type, extent, date due, or rate of your insurance coverage. Additionally, if you made any changes to your homeowner's insurance policy or insurance company this would affect the initial projections in your escrow account. We encourage you to contact your insurance company for any questions regarding changes to your homeowner's insurance premiums.
- **Real Estate Taxes:** Your real estate taxes may be different as a result of your property being reassessed or if the tax rate has changed. Anticipated tax payment time frames may change per local authority as well. We encourage you to contact your local taxing authority for any questions regarding changes to your real estate taxes.
- **New Construction:** A difference may occur with partially assessed real estate tax bills for new construction. Typically, the first tax bill for new property is only for the lot/land. We may have received a bill for the fully assessed value which includes the land and the house.
- **Initial Escrow Deposit:** Escrow is sometimes estimated at loan closing because information may not be available at the time. If the amount collected for the setup of your escrow account was more or less than the actual bills received for real estate taxes and/or insurance premiums, this will cause your monthly mortgage payment to change.

Why do you collect a cushion?

Based on federal law, lenders may require a minimum balance requirement or 'cushion' of up to two months of the total annual escrow disbursement amount. The cushion funds cover unexpected or increased disbursements or disbursements made before the funds are available in the borrower's escrow account. Once you payoff your loan, any funds held in the escrow account for your cushion will be refunded to you.

How did you determine my required starting balance?

Your required starting balance is determined by calculating what your balance would need to be as of today to prevent the escrow balance from falling below the minimum required balance (cushion) over the next 12 months. This is purely a mathematical calculation.

Who do I contact if I have questions?

- **Taxes:** Contact your local assessor's office.
- **Insurance Premiums:** Contact your local insurance agency.
- **Escrow or Account Information:** Call Customer Care Center at (866) 867-0330
Monday through Friday 8am – 9pm ET
Saturday 8am – 12pm ET



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Statement Date 09/25/20

ANN M LINDSEY
513 CALIFORNIA HOLLOW RD
IMPERIAL PA 15126-9141

Loan Number:

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Part 3 - Escrow account Projections					
Month	Payment to escrow	What we expect to pay out	Description	Projected escrow balance	Balance required in the account
Total	5,751.48	5,751.46			

Your projected Escrow Account Balance as of 12/31/20 is \$944.73. Your required beginning balance according to this analysis should be \$1,973.08. This means you have a surplus of \$926.81.

This surplus must be returned to you unless it is less than \$ 50.00; in which case we will spread the surplus to lower your monthly payment until the credit is fully used.